

THE TROY ROTARIAN

Oct. 21, 2008

Mickey Parish, District Governor

District 6880, Troy Rotary Club, chartered May 1, 1920 Troy, Alabama

Welcome to the October 21st meeting of the Troy Rotary Club at The Troy Country Club. Today's Program is hosted by Chris Schubert and Henry Stewart. They have invited Troy University Student, Hunter Kennedy as our Speaker. Our club made a donation towards expenses for his leadership meeting in Washington, D.C. in the summer of 2008. Welcome, Hunter and thank you for joining us today at Rotary.

Last Rotary Meeting

Last week's meeting was international day at Troy University's Trojan Arena, hosted by Doug Hawkins & Nolan Hatcher. Dr. Hatcher was recognized for his many years of service to the international community at Troy University. We were entertained by a student from China singing a Chinese pop song and by students from India performing an Indian folk dance. There were 35 members present.

Absent last week: Sohail Agboatwala, Mike Amos, Deanne Baggett, Matt Baker, Richard Calhoun, Robert Cary, Ken Cox, Steve Dennis, Marv Dillard, Allen Dunn, Kim Edwards, Rusty Eldridge, Earl Ellis, Amy Flowers, Hal Fulmer, Mack Gibson, Sandi Gouge, Stacy Graning, David Hamlin, Larry Hancock, Scott Hartley, Robert Hawkins, Tom Hicks, Bill Hopper, Jodie Jeffcoat, Ben Ji, Ross Jinright, Bill Key, Olaf Lieb, Jimmy Lunsford, Greg Meeks, Tim Meeks, Richard Metzger, Tenise Owens, Paul Outlaw, Marcus Paramore, Benny Pinckard, Mike Shelton, Ken Vaughan, Jim Waller

Program suggestion:

Kim Kersey would like to present a program on behalf of the Girl Scouts. Please contact Kim at 268 – 2375.

Buddy Johnson, Director of Radio and Television at Troy University is available to speak on the topic of Public Radio. Contact Buddy at 670-3555(wk) or 482-3287(cell) or ekjohnson@troy.edu

Please remember that you will be fined \$2.00 if your cell phone rings during a meeting. Phones should be set to off, silent or vibrate.

<http://rotary6880.org/> District 6880 Website

http://www.rotary.org/RI_documents/en_pdf/254en.pdf How to propose a new member

<http://www.rotary.org/> Rotary International Website

From Rotary International

Collecting donated computer equipment for budget-strapped middle schools in and around northern Tarn, France, has become a central cause for the forward-looking Rotary Club of Carmaux, which is providing students with the tools needed to keep pace with fast-moving technology. For years, club member Jacky Cathala, with the support of District 1700 (Andorra; France), sent donated computer supplies to under-equipped Romanian schools that taught French. After media reports on the success of Cathala's efforts, requests for equipment began to pour in from school authorities in northern Tarn. So the club launched the Better Computer Learning Conditions in Schools vocational project.

"After visiting a few schools, mostly in rural areas, I realized [their] computer technology was almost obsolete," Cathala says. Seeing underprivileged schoolchildren at such a disadvantage motivated his club to help level the playing field. Now Cathala and fellow club members spend hours networking with French organizations that are willing to donate old computer equipment. Rotarians also coordinate with information technology specialists to ensure the systems are working and up-to-date. Since its launch in December 2006, the project has delivered more than 180 computers and 24 printers to 40 schools.

André Marty, 2007-08 governor of District 1700, says other clubs could easily reproduce the effort, which could enhance Rotary's image. "Operations of this type allow clubs to get involved for the first time in underprivileged populations, where Rotary may not be known," he explains. Contributing to the project's success are its dramatic, tangible results. "Computers are now a vital educational tool. The acquisition of this new skill will be essential once the students graduate," says Bruno Delvallée, primary school inspector for the French Ministry of Education. "Because of Rotary, students now have the opportunity to excel in school."

From District Governor, Mickey Parish

Given the troubling news from Wall Street over the past several weeks, we have received many inquiries about the impact these events will have on Rotary International and The Rotary Foundation. Although our investments have lost value in the short term, we believe they will recover when the financial markets stabilize. In addition, Rotary maintains a diversified portfolio that includes investments outside of the markets that were adversely impacted by recent events. Rotary's investment policies have proven to be sound through past down markets. This prudent management should allow our programs and projects to continue as planned.

Many Rotarians have asked specifically about our investment holdings, insurance coverage, and reserves, so I would like to note the following:

- Both The Rotary Foundation's and RI's investment portfolios have only minor exposure to the companies that were taken over by the U.S. government (Fannie Mae, Freddie Mac, and AIG), purchased by other financial institutions (Merrill Lynch and WaMu), or declared Chapter 11 bankruptcy (Lehman).
- Although RI has some insurance coverage placed with AIG, AIG's insurance businesses are safe in that they are separate legal entities closely regulated by both state and federal agencies.
- Both RI and the Foundation have strong cash balances, and year-to-date revenues from sources other than investments are ahead of last year.
- All money in the PolioPlus Fund is invested in U.S. treasuries, the safest securities available.
- Both RI and the Foundation have adequate reserves to operate without having to sell investment securities at a loss.

Last week, The Rotary Foundation Investment Advisory Committee met with Rotary's independent investment consultant and several money managers for its regular investment review. The committee confirmed that the current investment policies set by the RI Board and Foundation Trustees continue to be appropriate for the long term. The committee advised the Trustees to continue diversifying the portfolio to further mitigate the impact of losses in any particular market.

You can be assured that Rotary's senior leaders, the general secretary, the Financial Services staff, and Rotary's investment consultant are monitoring this situation very closely. We are confident our investment and reserve policies will allow the good work of Rotary to continue around the world.

Celebrations for the Month of October

Birthdays

11th- Allen Dunn
 20th- Larry Hancock
 *21st- Tim Meeks
 *23rd- Steve Dennis
 30th- Doug McLendon

Anniversaries

10th-Sohail Agboatwala
 13th- Jean Laliberte

*celebrating today or before we meet again – please let Beth know if information is incorrect or missing

Upcoming program responsibilities

October 28-Ed Telfair and Ken Vaughan
 November 4- Alex Whaley and Ann Williams
 November 11- Jerry Williams and Sohail Agboatwala
 November 18- Mike Amos and Deanne Baggett
 November 25th- Matt Baker and Vickie Bowen

Program Themes:

*August-Membership & Extension
 October-Vocational Service
 December- Family*

*September- New Generations
 November- Rotary Foundation*

Remember that you are responsible for the raffle prize on the day that you have the program. Please pass along program information to Dave or Beth when you know who the program is so it can be listed in the bulletin. Email info to Beth at beth.collier@wachovia.com or call at 697-1118

OFFICERS FOR THE 2008- 2009 ROTARY YEAR

Dave Barron– President –wdbarron@troy.edu
 Robert Hawkins– President Elect –tac@troycable.net
 Ray Smith– Past President –rsmith@troy.edu
 Adam Drinkwater- Secretary- adam@troylandmarkrealty.com
 Bob Mills – Treasurer – bmills@troybankandtrust.com
 Sandi Gouge – Community Service – sgouge@troy.edu
 Amy Flowers – Club Service – [mailto: abf@troybabydoc.com](mailto:abf@troybabydoc.com).
 Mike Shelton – Vocational Service – mike.shelton.199e@statefarm.com
 John Dew- Scholarship Chair- jrdew@troy.edu
 James Smith – International Service – jsmith1@troy.edu
 Steve Cooke – Membership Chairman –steve.cooke@edwardjones.com
 Carol Franks – District Governor Elect – cfranks@troycable.net

The Four Way Test:

*Of the things we think, say or do:
 First: Is it the TRUTH?
 Second: Is it FAIR to All Concerned?
 Third: Will it Build GOODWILL and BETTER FRIENDSHIPS?
 Fourth: Will it be BENEFICIAL to all Concerned?*

Rotary International Theme 2008-2009



